

GOLD AND AU BARS TRADING FULL CORPORATE OFFER TO SELL - (FCO-S)

TRADER

CASH FOR YOUR GOLD



PMMC
PRECIOUS MINERALS MARKETING COMPANY LIMITED
The National Assayer



ISO 9001
BUREAU VERITAS
Certification



SEPTEMBER 26 2020

AAJP GLOBAL SERVICES

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AAJP

GLOBAL SERVICES

Date: November 23rd, 2020

FULL CORPORATE OFFER TO SELL - (FCO-S)

This FCO-S confirms our mutual intention with respect to the potential transaction described herein. This document, in and of itself indicates my intention to do Business with any potential and serious Buyer/s in regards of the Commodity on offer i.e.:

1. Non-Hallmark Alluvial Gold Dore Bars 22 Karat and 24 Karat

I, the undersigned, Mr. I. O. Jaunoo Business Consultant for AAJP Global Services LLC and AAJP Global Services [Mauritius] Ltd and Freeport Operator representing the Seller/s from West Africa and Switzerland, are offering our “Business Services” in the Trading of Precious Metals (Non-Hallmark Gold Dore Bars) for sale regularly every fortnightly or monthly to the total minimum quantity of 100 Kilo to a maximum of 500 kilo with possible Rolls and Extensions for 1 (One) Year and 1 Month.

I, as Business Consultant forward this “FCO-S” to whoever it may concern, do hereby confirms with full legal and corporate responsibility and under penalty of perjury that we are ready, willing and capable to arrange the agreed quantity of (Non-Hallmark Gold Dore Bars) required by the Buyer/s and Export same to their destination/s as soon as all parties accept and “Sign a Trade Contract Agreement”.

After several successful visits in West Africa in the past years, for Outsourcing and Procurement, the outcome proves promising due to several reliable contacts made with trustworthy Miners and Sellers recommended by the “Ministry of Mines and Geology” in the particular West African country.

Licensed Miners/Sellers from West Africa signified their intention to collaborate with us by supplying our Buyer/s regularly with adequate quantity of (Non-Hallmark Gold Dore Bars) “if the latter (Buyer) accepts to settle Government Taxes and other related Institutional charges” enumerated below before shipping the goods to their final destination for final refining and payment.

All the specifications and figures contained herein have been made available by the Suppliers in West Africa for Buyer/s to consider and cater for same.

1. Commodity Specification

S/N	Description	Specifications
[Transaction Code: IOJ-RG / GIN-DBX / GDB-AU79-01]		
Non-Hallmark Gold Dore Bars		HS Code: 7108
1.	Origin	West Africa
2.	Type	Non-Hallmark Gold Dore Bars
3.	Fineness	22 Karats - SELLER guarantees the fineness
4.	Purity	95% or better - SELLER guarantees the purity
5.	Assay Report (If Buyer wishes an “Umpire Assay” this can be done at his own expense).	Preliminary Assaying to be made at the Central Bank of the respective Country of Origin and Precious Metal & Mining Corporation in Ghana

6.	Total Export Quantity	As per Buyer's Demand and Requirement
7.	Quantity of first delivery	100 Kg as Trial.
8.	F.O.B Price US\$ - Guinea	US\$ 30,000/= per Kg
9.	Total F.O.B Price for 100 Kg	US\$ 3,000,000/= (Three Million US Dollars)
10.	Port of Shipment	Guinea - Conakry
11.	Final Port of Discharge	Dubai International Airport
12.	Export Charges of 5.5 %: (Based on Invoice Value)	Buyer pays 5.5 % for documentation, Export tax, and shipment after sample test at the Ministry of Mines laboratory in Guinea. Government Tax, Insurance, Freight & Other Institutional Costs at 5.5% per kilo based on Invoice value which is US\$ 1,650 per kilo or US\$ 165,000 for the 100 Kilos to be borne by Buyer
13.	Detail of Export Charges	See 1 to 4 below in section 2 (Export Tax Charges)
14.	Contract Duration	12 months with possible rolls and extensions
15.	Mode of Payment	Final Payment (See NO 9 above) to be made by Swift Wire Transfer into Seller's Bank Account.
16.	Terms & Conditions	A Sale and Purchase Agreement (SPA) will be signed before transaction will take place.
Note 1	Seller will assist for shipment by Air Freight through "AIR MAROC CARGO" or "EMIRATES SKY GARGO" alternatively Buyer takes care of his own Export.	
Note 2	Buyer shall bear all the expenses from Dubai Airport till his warehouse including the cost for Custom Clearance, Secured Transportation, in Dubai, UAE.	

2.Export Tax, Institutional & Fixed Charges

The Buyer is solely responsible to cater for the Export Tax & all Institutional Charges to be able to effectuate the shipment from Conakry, Guinea directly to his destination in Dubai.



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2a. Export Tax & Institutional Charges				
Folio	Description of Expenses	Export Tax & Charges	Cost in US\$ Per Kilo	Cost US\$ for 100 kilos
Government Export Tax & Other Institutional Costs				
1.	Central Bank Commission "Charges based on Invoice Value – (US 30,000)	0.55%	165	16,500.00
2.	Government Treasury	2.00 %	600	60,000.00
3.	Customs & Handling Charges	1.45%	435	43,500.00
4.	Smelting Fee & Assaying	0.50%	150	15,000.00
5.	Insurance	1.00 %	300	30,000.00
TOTAL (1 + 5)		5.50%	1,650	165,000.00
Total Tax Expenses for the 100 kilo - [1+5]				165,000.00
2b. Fixed Charges & Sundry				
Folio	Description of Expenses	US\$		
6.	Air Ticket Mauritius-Dubai-Ghana-Guinea	See Total		
7.	Hotel Accommodation 1 day in Ghana + 4 Days in Guinea	See Total		
8.	Landing Permit & Visa Guinea	See Total		
9.	Hotel in Dubai 3 days	See Total		
10.	Sundries (Transport, Phone, Food etc....)	See Total		
Total (6 +10)				15,000.00
First Total (1 +5)				165,000.00
Second Total (6 + 10)				15,000.00
Grand Total (1+10)				180,000.00
3. Documents to be provided herein by the Seller / Supplier				

Each shipment and delivery shall be identified with all assigned Contract Reference Codes and Numbers (CRCN). The Ministry of Mines upon the request of the Seller will provide the following documents to the Importer/s prior to shipment of the gold consignment to Buyer's destination:

1. Three originals of Commercial Invoices in favor of the Buyer
2. Certificate of Origin from exporting country in Western Africa
3. Certificate of Ownership

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4. Government assay report issued by the Government Geological Laboratory, Central Bank of Guinea verifying that the purity, weight and quantity of Gold content in the "COMMODITY" ("Certification") conforms to the Seller's Commercial Invoice and the covenant terms and conditions of the future Agreement
 5. Customs Declaration:
Document(s) issued by the relevant local Authority attesting that all Local and State Taxes have been fully paid.
 6. Certificate of Movement:
The declaration shall inter alia state that the product is free, clear, of non-criminal origin, un-encumbered, free of any liens, transferable and exportable.
 7. Packing List of all Export Packages with Gross weight and net weight
 8. Export Permit to be issued by the relevant Government Authority in Conakry, Guinea
 9. Certificate of Insurance or Policy in duplicate in assignable form and endorsed, covering All Risks, Institute Cargo Clauses (Air Cargo), Institute War Clauses (Air Cargo) and Institute Strikes (Clauses (Air Cargo) for CIF value plus 10% (ten percent) of the above.
 10. Full set Airway bill, marked "air freight Pre-paid" and Flight number and date of arrival

SWISS PROCEDURE FOR 24 KARAKS GOLD BARS

1. 1.The Seller or his Mandate sends Full Corporate Offer (FCO) to Buyer through designated intermediary. All Au metal offers must show the Seller clear (holder of AU name preferred).
2. Only the Seller or his legal Mandate may issue an AU offer and if it is the Mandate issuing it, it must be accompanied by a letter evidencing the Mandate authorization from Seller.
3. All offers received from non-authorized intermediaries will be automatically rejected.
4. The International Precious Metals Legislation does not allow Buyers to first send a Letter of Purchase Intent (LOI), because it is considered soliciting and is strictly forbidden.

Said Corporate Offer will give the following information:

- The quantity of Gold
- The form: 12,5 kg bars (GLD), 5 years or less
- Fineness: 999,5% or better

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- Hallmark: Johnson Matthey or other known names
 - Discount: Usually % / Gross % Net declared
 - Fees: Divided equally between Seller's and Buyer's Representatives
 - Banking details (or, preferably, a letter of invitation from the Seller's Bank).

The availability of the following documents will also be listed in the FCO:

- Safe Keeping Receipt (SKR)
 - Original Certificate of Deposit
 - Certificate of Origin
 - Certificate of Legal Ownership
 - Seller's Certificate stating that the GLD are free and clear of all liens and encumbrances and freely tradable and exportable and of non-criminal origin
 - Certified Weight List and Assay describing each Bar as follows:
 - Serial Number as stamped on each Bar
 - Raw Weight as stamped on each Bar
 - Total Weight as stamped on each Bar
 - Receipt of paid custom duties and taxes
 - Export Permit (s)
5. The Buyer / Buyer's Mandate answers FCO with a Letter of Intent or Full Corporate Positive Answer (RWA) with full banking coordinates and permission to do a soft probe, and sends Fee Protection Agreement with an unsigned Contract to Seller.
 6. The Seller / Seller's Mandate and Buyer / Buyer's Mandate exchange signed and sealed contract with full banking coordinates. All above done electronically on the same day, if permitted by time zones.
 7. The Seller / Seller's Mandate sends a copy to Buyer of the Safe Keeping Receipt (SKR) Letter to his banker or warehouse manager giving her / him instructions to allow Buyer to verify stance of the gold and the pertinent information on said gold.
 8. The Buyer / Buyer's Mandate accepts the invitation of the Seller's Bullion Officer and initiates the contact with the Seller's Bullion Officer by Key Tested Telex KTT.
 9. According to Seller's instructions, the Seller's Bullion Officer will verify the AU metal, the quantity available, and disclose any / all liens and encumbrances attached to the metal.

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10. Upon receipt of the proof of existence of the AU metal Proof of Product (POP) and the Certificate of Authority to sell, Buyer will instruct his Bullion Officer to confirm Proof of Funds (POF) to be used as payment when the gold is delivered.
 11. The Buyer's and the Seller 's Bullion Officers agree on a Window Time for exchange and meet in the Bullion Depository to close transaction. Wherever requested, control Authorities are to be contacted by Buyer's Bank in order to obtain purchase authorization.
 12. The payment to the Seller will be completed within 24 hours against the transfer of ownership of the metal. Commissions will be paid immediately and without delay to each appointed paymaster. Paymaster will likewise pay to all the intermediaries involved their earned commission.
 13. Timing for the transaction from start to finish should not exceed 48 to 72 hours.

4. Mode of Payment

Delivery Acceptance of Consignment & Payment Term:

Payment for the "COMMODITY" shall be made by Telegraphic Transfer (TT) to the Seller's Nominated Bank after Assay Report issued. Payment to the Seller shall be equal to the face (Invoice) value in-tandem with the respective quantity purchased by the buyer.

Therefore, Buyer pays a Fixed Total F.O.B Balance of US\$ 3,000,000/= for the 100 kilos.
[Expenditure Figures will be reviewed while in Guinea].

Further, the Buyer pays all costs which arises after delivery at his destination and is responsible for making all arrangements from that point onward i.e. at its final destination (Insurance, Security Transport to his warehouse).

5. Scope of the Contract

- a) The Seller, under full authority and responsibility, declares that he has the capability and unrestricted right to sell the "Non-Hall Mark Gold Dore Bars" and guarantees that he is capable to legally export same.
- b) The Buyer under full corporate authority and responsibility declares that he and his associates have the full capability to purchase the "Non-Hall Mark Gold Dore Bars"

and such purchase will be increased with options of monthly/annual extensions.

6. Conformity with International Regulations

The Seller and the Buyer each declare to one another that the “Non-Hall Mark Gold Dore Bars” offered herein for sale and the origin of the funds used for purchasing the “Non-Hall Mark Gold Dore Bars” do not contravene any of the following “LAWS” or any “Other Illegal or Criminal Activities:

1. The Drug Trafficking Act of 1986;
2. The Criminal of 1988;
3. The Prevention of Terrorism (Temporary Provisions) Act of 1989;
4. The Criminal Justice (International Cooperation) Act of 1990;
5. The Criminal Justice Act of 1993;
6. Trade Secret of 1979: Economic Espionage Act of 1993 [18 U.S.C. 1839 (3)]
7. The Anti-Terrorism Act and the Patriot Act I and II
8. Letter of clear title.

7. Declaration

NON CRIMINAL / NON TERRORIST ORIGIN :

The offered “COMMODITY”/ “Non Hall Mark Gold Dore Bars” for sale herein is not of criminal or terrorist origin and does not contravene the Proceeds of Crime Act 2002, the Terrorism Act 2000, the Money Laundering Regulations 2007, 18 USC 1956-1957, the Drug Trafficking (Recovery of Proceeds) Ordinance, the Organized and Serious Crime Ordinance, the Narcotics Drug Law 1990, or any other law intended to prevent illegal, criminal or terrorist activity.

8. Indication of Gold price per kilo gram in U.S Dollar (USD)

The following table shows gold price per kilo gram in USA in U.S Dollar (USD) in 24k, 21k and 18k karats.

Karat	Gold price per kilo gram in U.S Dollar (USD)
24K - kilogram	53,376.74 USD
22K - kilogram	43,191.47 USD
21K - kilogram	36,579.65 USD
18K - kilogram	31,782.55 USD

Karat	Gold price per kilo gram in U.S Dollar (USD)
Current gold price per kilo gram in U.S Dollar, Last Updated today Monday, 23 rd November-2020- 12:30 GMT time	

* Gold Price in USA local markets may vary from the prices provided above due to local factors like taxes, duty, stamping and others if existed.

Note: All of the aforesaid documents are issued in English and will be delivered to the Importer. The original copies shall be included in each Export package Box. All documents will be in original format, current dated and acceptable.

A complete Sale and Purchase Agreement will be forwarded to Buyer in return to this Full Corporate Offer to Sell (FCO-S).

We sincerely hope that this offer will meet your most expected requirement and to be honored by a prompt answer soon.

Yours Sincerely,



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 Mr. I.O. Jaunoo
 Service Provider's Signature
 Passport NO: 1512771 (Mauritian)
 Date: November 23rd. 2020

Note: Rate of Exchange is subject to change depending on World Macro-Economic Factors - US Dollar, Interest rate etc....

TRANSMISSION OF THIS AGREEMENT

The transmission of this agreement through Yahoo Messenger, MSN Messenger, Skype or any similar programs, fax or e-mail shall be legal and binding.



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